

# Stearns Bank Equipment Finance Application

## BUSINESS INFORMATION

Legal Business Name: \_\_\_\_\_ Federal ID#: \_\_\_\_\_

Phone: \_\_\_\_\_ Cell: \_\_\_\_\_ Email: \_\_\_\_\_

Physical Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Billing Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Nature of Business: \_\_\_\_\_ Years in Business: \_\_\_\_\_

Legal Entity Type:  Sole Proprietorship  Partnership  Limited Liability Corporation (LLC)  Corporation  S. Corporation

Gross Business Income/Revenue on Last-Filed Tax Return: \$ \_\_\_\_\_ Projected Annual Revenue This Year: \$ \_\_\_\_\_

## PERSONAL INFORMATION

Owner 1 - Legal Name: \_\_\_\_\_ % of Business Owned: \_\_\_\_\_ Date of Birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Home Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ Are you a US Citizen?  Yes  No

SS#: \_\_\_\_\_ Phone: ( Cell or  Home) \_\_\_\_\_ Email \_\_\_\_\_

Owner 2 - Legal Name: \_\_\_\_\_ % of Business Owned: \_\_\_\_\_ Date of Birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Home Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ Are you a US Citizen?  Yes  No

SS#: \_\_\_\_\_ Phone: ( Cell or  Home) \_\_\_\_\_ Email \_\_\_\_\_

## FINANCING REQUEST

Total Financing Request: \$ \_\_\_\_\_

### CUSTOMIZED PAYMENT REQUEST

Requested Term: \_\_\_\_\_ Requested Payment Frequency:  Monthly  Semi-Annual  Other: (Specify: \_\_\_\_\_)

Customized Payment Options:  Delayed Payment Start Date  Seasonal/Skip Payments  Step-up/Step-down  Other: (Specify: \_\_\_\_\_)

Equipment Description: \_\_\_\_\_ Cost: \_\_\_\_\_ Seller: \_\_\_\_\_ Sales Rep: \_\_\_\_\_

Year: \_\_\_\_\_ Make: \_\_\_\_\_ Model: \_\_\_\_\_ Miles/Hours: \_\_\_\_\_

Serial#: \_\_\_\_\_ VIN# \_\_\_\_\_ Provide copy or photo of equipment invoice/quote, and copy of title if available

Additional Equipment: \_\_\_\_\_ Cost: \_\_\_\_\_ Seller: \_\_\_\_\_ Sales Rep: \_\_\_\_\_

Additional Financing (if any): \_\_\_\_\_ Purpose: \_\_\_\_\_ Amount: \$ \_\_\_\_\_

## SIGNATURE

The undersigned certifies all information and documents provided with this application are true and correct and are made for the purpose of obtaining credit for business purposes, and not for personal, household, or family use. The undersigned authorize Stearns Bank N.A., its agents, representatives or assigns ("Stearns") to obtain and use credit, employment and financial information, including consumer credit reports on the Owners and undersigned now and continuing in the future as may be needed for this application, future credit requests, and any resulting financing; the undersigned waive any rights or claims otherwise available under the Fair Credit Reporting Act in absence of this continuing consent. The undersigned authorize any bank, financial institution, creditor, employer, or trade reference to release credit, employment, and financial information on the applicant and Owner(s). Stearns is further authorized to request and obtain individual or business tax transcript(s) from the IRS via IRS Form 4506-T and the undersigned confirms all information on the 4506-T are true and accurate. Also, if applicant or Owner(s) were referred to Stearns by a broker or vendor/dealer or other party, or Stearns refers this application to another funding source ("Referral Source"), Stearns is authorized to receive from and provide to such Referral Source all information and documents related to this application, future credit requests, and any resulting financing, including access through Stearns' internal financing portal. An electronic, photocopy or facsimile copy of this authorization with a copied, electronic or facsimile signature shall be deemed to be binding, valid and genuine and authentic as an original-signature document for all purposes.

Signature 1: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

Signature 2: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_



Stearns Bank Representative: \_\_\_\_\_